



**166 Auto Auction's In-House Floor Plan:  
166 Floorplan Express  
Application & Information Packet**

Contact Information:

Jenny Maddox

(417) 227-9302

JMADDOX@166AUTOAUCTION.COM

Return Completed Application & Required Documents to:

1. *Mailing:* 166 Floorplan Express  
Attn: Jenny Maddox  
2944 W. Sunshine  
Springfield, MO 65807
2. *E-Mail:* JMADDOX@166AUTOAUCTION.COM
3. *Fax:* (417) 227-9393

Checklist of Items to Include with Completed Application:

- 3 Months of Bank Statements
- Photos of Your Lot & Building
- Copy of Dealers License
- Copy of Certificate of Incorporation  
*Only needed if dealership is incorporated--Needs to show exact legal name*
- Completed Application Packet for Each Owner--Pages 3 & 4  
*If married, spouse will also sign the application*



**166 FLOORPLAN EXPRESS APPLICATION**

**Dealership Information:**

Dealership Trade or DBA Name \_\_\_\_\_

Dealership Legal Name (If Different) \_\_\_\_\_

Dealership Location(s) \_\_\_\_\_

Owner(s) Names \_\_\_\_\_

Lot Phone Number (\_\_\_\_\_) \_\_\_\_\_ Fax Number (\_\_\_\_\_) \_\_\_\_\_

E-Mail Address \_\_\_\_\_

Desired Credit Limit \_\_\_\_\_

Total Vehicles Your Lot Can Accommodate \_\_\_\_\_

Price Range of Vehicles Purchased \_\_\_\_\_

**Tax ID Number for Dealership:**

EIN \_\_\_\_\_ or Social Security Number \_\_\_\_\_

**Business Checking:**

Bank \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Phone No. \_\_\_\_\_

**Other Floor Plan(s):**

Company \_\_\_\_\_  
Contact \_\_\_\_\_ Credit Limit \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone No. (\_\_\_\_\_) \_\_\_\_\_

Does the floor plan company have UCC filings Y / N

If so, what do they cover \_\_\_\_\_  
\_\_\_\_\_

**Other Floor Plan(s):**

Company \_\_\_\_\_  
Contact \_\_\_\_\_ Credit Limit \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone No. (\_\_\_\_\_) \_\_\_\_\_

Does the floor plan company have UCC filings Y / N

If so, what do they cover \_\_\_\_\_  
\_\_\_\_\_

**Dealer Reference:**

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone No. (\_\_\_\_\_) \_\_\_\_\_

**Dealer Reference:**

Name \_\_\_\_\_  
Address \_\_\_\_\_  
City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Phone No. (\_\_\_\_\_) \_\_\_\_\_

**Personal Information (Use Separate Forms For Each Owner):**

Name \_\_\_\_\_

Home Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Own  Rent

Phone Number (\_\_\_\_\_) \_\_\_\_\_ Cell Phone  Home Phone

Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

**Are you currently employed other than your dealership? If so where:**

Applicants Employment- \_\_\_\_\_

Spouses Employment- \_\_\_\_\_

**Spouse Information:**

Name \_\_\_\_\_

Home Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Date of Birth \_\_\_\_\_ Social Security Number \_\_\_\_\_

Spouse Employer \_\_\_\_\_

Work Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

Length of employment \_\_\_\_\_

**Outstanding Loan Accounts (Personal & Business):**

Credit Card \_\_\_\_\_ Balance \_\_\_\_\_

Credit Card \_\_\_\_\_ Balance \_\_\_\_\_

Credit Card \_\_\_\_\_ Balance \_\_\_\_\_

Mortgage \_\_\_\_\_ Balance \_\_\_\_\_

Mortgage \_\_\_\_\_ Balance \_\_\_\_\_

Mortgage \_\_\_\_\_ Balance \_\_\_\_\_

Other \_\_\_\_\_ Balance \_\_\_\_\_

Other \_\_\_\_\_ Balance \_\_\_\_\_

Other \_\_\_\_\_ Balance \_\_\_\_\_

Other \_\_\_\_\_ Balance \_\_\_\_\_

**Consent to Obtain Credit Records:**

This shall advise you that connection with your application for floor plan privileges with 166 Auto Auction LLC a credit report regarding your credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living may be obtained for creditworthiness purpose from a credit reporting agency.

I hereby authorize 166 Auto Auction LLC and 166 Floorplan Express to obtain and use a credit report and contact my bank for a rating on my accounts with respect to the dealership identified in this application as well as its principal(s) for determining whether to grant floor plan privileges.

Applicant: \_\_\_\_\_ Date \_\_\_\_\_

Co-Applicant: \_\_\_\_\_ Date \_\_\_\_\_

**Verification:**

I hereby acknowledge that the information contained in this application is accurate and that I shall be legally responsible for any false or misleading information contained in this application.

Dealer signature: \_\_\_\_\_ Date: \_\_\_\_\_

## **FLOOR PLAN PROCEDURES**

Initial Next To Each Section to Verify Understanding

\_\_\_\_\_ Upon purchase of vehicle at 166 Auto Auction LLC, you must:

- Bring all “buy slips” to the floor plan office on the day of sale.
- The floor plan office must be notified the day of sale if you DO NOT want to floor plan a vehicle.
  - If not notified, the vehicles purchased will automatically be floor planned and fees will be applied.
- Initial floor plan fee will be applied to unit when floor planned.
  - This floor plan fee will be included in your payoff total.

\_\_\_\_\_ 30 days from the date of purchase:

- If the vehicle is not paid in full, a payment must be submitted to extend the unit for another 30 days.

\_\_\_\_\_ 60 days from the date of purchase:

- If the vehicle is not paid in full, another payment must be submitted to extend the unit for another 30 days.

\_\_\_\_\_ 90 days from the date of purchase:

- All vehicles MUST be paid off within 90 days of the purchase date.
- Any dealer who does not pay off a floor plan vehicle within 90 days could have their auction privileges suspended.

\_\_\_\_\_ Receiving Titles:

- Titles will only be released upon receipt of a payment in the amount that covers the purchase price, buy fee, and floor plan fee.
- We must have your payment in our possession before a title is released.
  - NO EXCEPTIONS!

\_\_\_\_\_ Accounts Receivable:

- In order to remain in good standing, all accounts receivable should be kept at or under 30 days.
  - Payments can be made in the floor plan office or at the title counter.

\_\_\_\_\_ Location Changes:

- Dealership must notify 166 Auto Auction of any change in location.
- Failure to do so will be grounds for termination of floor plan privileges.

\_\_\_\_\_ Methods of Payment:

- Check--made payable to 166 Auto Auction
- ACH--authorized debits initiated by 166 Auto Auction
  - Authorization Form must be completed before using this method of payment.
- Cash
- Cashier's Check--made payable to 166 Auto Auction

## **FLOOR PLAN SHEETS**

Initial Next To Each Section to Verify Understanding

### \_\_\_\_\_ Current Floored Units

- A floor plan sheet will be made available each week.
  - You are responsible for obtaining your sheet weekly.
  - This sheet will notify you of everything you have on your floor plan, length of time on each unit has been on your floor plan, and your current balance.
- It is your responsibility to stay within the credit limit preset for your dealership.
  - Failure to stay within the limits may result in suspension or termination of the floor plan and/or auction privileges.

### \_\_\_\_\_ Floor Plan Fees & Payoffs Due

- Floor plan sheets are made available to you each week through fax or email.
- Sheets will be dated a week in advance for plenty of notice.
- You are responsible for taking care of any amount that is due by the close of the week.

## **ACKNOWLEDGEMENT**

By signing this document, you agree to the Floor Plan Procedures and Floor Plan Sheets of 166 Auto Auction LLC and 166 Floorplan Express.

Dealer signature: \_\_\_\_\_ Date: \_\_\_\_\_



**166 FLOORPLAN EXPRESS**  
*Floor Plan Fees*

<b>Sale Amount of Unit</b>	<b>Floor Plan Fee</b>
\$0 - \$499	\$65
\$500 - \$999	\$75
\$1,000 - \$1,999	\$85
\$2,000 - \$2,999	\$95
\$3,000 - \$3,999	\$105
\$4,000 - \$4,999	\$115
\$5,000 - \$5,999	\$130
\$6,000 - \$6,999	\$145
\$7,000 - \$7,999	\$160
\$8,000 - \$8,999	\$175
\$9,000 - \$9,999	\$190
\$10,000 - \$10,999	\$205
\$11,000 - \$11,999	\$220
\$12,000 - \$12,999	\$235
\$13,000 - \$13,999	\$250
\$14,000 - \$14,999	\$265
\$15,000 - \$15,999	\$280
\$16,000 - \$16,999	\$295
\$17,000 - \$17,999	\$310
\$18,000 - \$18,999	\$325
\$19,000 - \$19,999	\$340
\$20,000 - \$20,999	\$355
\$21,000 - \$21,999	\$370
\$22,000 - \$22,999	\$385
\$23,000 - \$23,999	\$400
\$24,000 - \$24,999	\$415
\$25,000 - \$25,999	\$430
\$26,000 - \$26,999	\$445
\$27,000 - \$27,999	\$460
\$28,000 - \$28,999	\$475
\$29,000 - \$29,999	\$490
\$30,000 & Up	\$490 + \$30 Every \$1,000





**ACH ( DEBIT) AUTHORIZATION FORM**

I (we) \_\_\_\_\_ owner(s) of dealership  
\_\_\_\_\_ hereby authorize 166  
Auto Auction, LLC to initiate debits to my (our) checking/savings account at the financial  
institution listed below. This authority will remain in effect until 166 Auto Auction is notified  
by me (us) in writing to cancel it in such time as to afford 166 Auto Auction, LLC and the  
financial institution a reasonable amount of time to act on it.

I (we) further understand that any returned ACH from (my) our bank account can result in a non-  
sufficient fee in the amount of \$150.00 that will be due to 166 Auto Auction immediately, along  
with the returned funds in the form of a cashier's check or cash only. \_\_\_\_\_ (Initials)

Name of Financial Institution \_\_\_\_\_

Address of Financial Institution \_\_\_\_\_

Check One: \_\_\_\_\_ Checking \_\_\_\_\_ Savings

Routing Number \_\_\_\_\_

Account Number \_\_\_\_\_

(These numbers are located on the bottom of your check – a voided check can be attached)

Date \_\_\_\_\_

Signature(s) \_\_\_\_\_

Printed Name(s) \_\_\_\_\_

Address \_\_\_\_\_