



166 Auto Auction's In-House Floor Plan: 166 Floorplan Express Application & Information Packet

Contact Information:

(417) 882-1666

FLOORPLAN@166AUTOAUCTION.COM

Return Completed Application & Required Documents to one of the following:

1. *Mailing:* 166 Floorplan Express
2944 W. Sunshine
Springfield, MO 65807
2. *E-Mail:* FLOORPLAN@166AUTOAUCTION.COM
3. *Fax:* (417) 227-9393

Checklist of Items to Include with Completed Application:

- ☐ 3 Months of Bank Statements
- ☐ Photos of Your Lot & Building
- ☐ Copy of Dealers License and Bond
- ☐ Copy of Certificate of Incorporation
Only needed if dealership is incorporated--Needs to show exact legal name
- ☐ Completed Application Packet for Each Owner--Pages 3 & 4
If married, spouse will also sign the application



166 FLOORPLAN EXPRESS APPLICATION

Dealership Information:

Dealership Trade or DBA Name _____

Dealership Legal Name (If Different) _____

Dealership Location(s) _____

Owner(s) Names _____

Lot Phone Number (_____) _____ Fax Number (_____) _____

E-Mail Address _____

Desired Credit Limit _____

Total Vehicles Your Lot Can Accommodate _____

Price Range of Vehicles Purchased _____

Tax ID Number for Dealership:

EIN _____ or Social Security Number _____

Business Checking:

Bank _____

Address _____

City _____ State _____ Zip _____

Phone No. _____

Other Floor Plan(s): if applicable

Company _____
Contact _____ Credit Limit _____
Address _____
City _____ State _____ Zip _____
Phone No. (_____) _____

Does the floor plan company have UCC filings Y / N

If so, what do they cover _____

Other Floor Plan(s):

Company _____
Contact _____ Credit Limit _____
Address _____
City _____ State _____ Zip _____
Phone No. (_____) _____

Does the floor plan company have UCC filings Y / N

If so, what do they cover _____

Dealer Reference:

Name _____
Address _____
City _____ State _____ Zip _____
Phone No. (_____) _____

Dealer Reference:

Name _____
Address _____
City _____ State _____ Zip _____
Phone No. (_____) _____

Personal Information (Use Separate Forms For Each Owner):

Name _____

Home Address _____

City _____ State _____ Zip Code _____

Own ☐ Rent ☐

Phone Number (_____) _____ Cell Phone ☐ Home Phone ☐

Date of Birth _____ Social Security Number _____

Are you currently employed other than your dealership? If so where:

Applicants Employment- _____

Spouses Employment- _____

Spouse Information:

Name _____ Phone: _____

Home Address _____

City _____ State _____ Zip Code _____

Date of Birth _____ Social Security Number _____

Spouse Employer _____

Work Address _____

City _____ State _____ Zip Code _____

Length of employment _____

Outstanding Loan Accounts (Personal & Business):

Credit Card _____ Balance _____

Credit Card _____ Balance _____

Credit Card _____ Balance _____

Mortgage _____ Balance _____

Mortgage _____ Balance _____

Mortgage _____ Balance _____

Other _____ Balance _____

Other _____ Balance _____

Other _____ Balance _____

Other _____ Balance _____

Consent to Obtain Credit Records:

This shall advise you that connection with your application for floor plan privileges with 166 Auto Auction LLC a credit report regarding your credit worthiness, credit standing, credit capacity, character, general reputation, personal characteristics, or mode of living may be obtained for creditworthiness purpose from a credit reporting agency.

I hereby authorize 166 Auto Auction LLC and 166 Floorplan Express to obtain and use a credit report and contact my bank for a rating on my accounts with respect to the dealership identified in this application as well as its principal(s) for determining whether to grant floor plan privileges.

Applicant: _____ Date _____

Co-Applicant: _____ Date _____

Verification:

I hereby acknowledge that the information contained in this application is accurate and that I shall be legally responsible for any false or misleading information contained in this application.

Dealer signature: _____ Date: _____

FLOOR PLAN PROCEDURES

Initial Next To Each Section to Verify Understanding

_____ Upon purchase of vehicle at 166 Auto Auction LLC:

- The floor plan office must be notified the day of sale if you DO NOT want to floor plan a vehicle.
 - If not notified, the vehicles purchased will automatically be floor planned and fees will be applied.
- Initial floor plan fee will be applied to unit when floor planned.
 - This floor plan fee will be included in your payoff total.

_____ 30 days from the date of purchase:

- If the vehicle is not paid in full, a payment must be submitted to extend the unit for another 30 days.

_____ 60 days from the date of purchase:

- If the vehicle is not paid in full, another payment must be submitted to extend the unit for another 30 days.

_____ 90 days from the date of purchase:

- All vehicles MUST be paid off within 90 days of the purchase date.
- Any dealer who does not pay off a floor plan vehicle within 90 days could have their auction privileges suspended.

_____ Receiving Titles:

- Titles will only be released upon receipt of a payment in the amount that covers the purchase price, buy fee, and floor plan fee.
- We must have your payment in our possession before a title is released.
 - NO EXCEPTIONS!

_____ Accounts Receivable: (such as delivery fees, no sale fees, etc)

- In order to remain in good standing, all accounts receivable should be kept at or under 30 days.
 - Payments can be made in the floor plan office or at the title counter.

_____ Dealership Changes:

- Dealership must notify 166 Auto Auction of any change in location or ownership.
- Failure to do so will be grounds for termination of floor plan privileges.

_____ Methods of Payment:

- Check--made payable to 166 Auto Auction
- ACH--authorized debits initiated by 166 Auto Auction
 - Authorization Form must be completed before using this method of payment.
- Cash
- Cashier's Check--made payable to 166 Auto Auction

FLOOR PLAN SHEETS

Initial Next To Each Section to Verify Understanding

_____ Current Floored Units

- A floor plan sheet will be made available each week.
 - You are responsible for obtaining your sheet weekly.
 - This sheet will notify you of everything you have on your floor plan, length of time on each unit has been on your floor plan, and your current balance.
- It is your responsibility to stay within the credit limit preset for your dealership.
 - Failure to stay within the limits may result in suspension or termination of the floor plan and/or auction privileges.

_____ Floor Plan Fees & Payoffs Due

- Floor plan sheets are made available to you each week through fax or email.
- Sheets will be dated a week in advance for plenty of notice.
- You are responsible for taking care of any amount that is due by the close of the week.

ACKNOWLEDGEMENT

By signing this document, you agree to the Floor Plan Procedures and Floor Plan Sheets of 166 Auto Auction LLC and 166 Floorplan Express.

Dealer signature: _____ Date: _____



166 FLOORPLAN EXPRESS
Floor Plan Fees

Sale Amount of Unit	Floor Plan Fee
\$0 - \$499	\$65
\$500 - \$999	\$75
\$1,000 - \$1,999	\$85
\$2,000 - \$2,999	\$95
\$3,000 - \$3,999	\$105
\$4,000 - \$4,999	\$115
\$5,000 - \$5,999	\$130
\$6,000 - \$6,999	\$145
\$7,000 - \$7,999	\$160
\$8,000 - \$8,999	\$175
\$9,000 - \$9,999	\$190
\$10,000 - \$10,999	\$205
\$11,000 - \$11,999	\$220
\$12,000 - \$12,999	\$235
\$13,000 - \$13,999	\$250
\$14,000 - \$14,999	\$265
\$15,000 - \$15,999	\$280
\$16,000 - \$16,999	\$295
\$17,000 - \$17,999	\$310
\$18,000 - \$18,999	\$325
\$19,000 - \$19,999	\$340
\$20,000 - \$20,999	\$355
\$21,000 - \$21,999	\$370
\$22,000 - \$22,999	\$385
\$23,000 - \$23,999	\$400
\$24,000 - \$24,999	\$415
\$25,000 - \$25,999	\$430
\$26,000 - \$26,999	\$445
\$27,000 - \$27,999	\$460
\$28,000 - \$28,999	\$475
\$29,000 - \$29,999	\$490
\$30,000 & Up	\$520 + \$30 Every \$1,000 (Capped at \$999)

(OPTIONAL)



ACH (DEBIT) AUTHORIZATION FORM

I (we) _____ owner(s) of dealership
_____ hereby authorize 166
Auto Auction, LLC to initiate debits to my (our) checking/savings account at the financial
institution listed below. This authority will remain in effect until 166 Auto Auction is notified
by me (us) in writing to cancel it in such time as to afford 166 Auto Auction, LLC and the
financial institution a reasonable amount of time to act on it.

I (we) further understand that any returned ACH from (my) our bank account can result in a non-
sufficient fee in the amount of \$150.00 that will be due to 166 Auto Auction immediately, along
with the returned funds in the form of a cashier's check or cash only. _____ (Initials)

Name of Financial Institution _____

Address of Financial Institution _____

Check One: _____ Checking _____ Savings

Routing Number _____

Account Number _____

(These numbers are located on the bottom of your check – a voided check can be attached)

Date _____

Signature(s) _____

Printed Name(s) _____

Address _____